

New System of Macromodels of the Polish Economy

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Abstract

A system of macromodels for the Polish economy was constructed, composed of the central model, being the continuation of the W8D models and satellite models. Satellite models cover the sectors of education and research, the demographic sector, the ecological environment and the industrial technology sectors.

The equations were estimated using the sample extended to the year 2008. For forecasting purposes additional two years were added. The central model is medium-size. Ex post and ex ante multipliers were calculated.